



Graphene Manufacturing Group

ENERGY SAVING AND ENERGY STORAGE SOLUTIONS

www.graphenemg.com | TSX-V:GMG

January 2024

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Certain statements made within this Presentation constitute forward-looking statements and forward looking information within the meaning of applicable Canadian securities legislation (collectively herein referred to as "forward-looking information"), which can often be identified by words such as "will", "may", "estimate", "expect", "plan", "project", "intend", "anticipate" and other words indicating that the statements are forward-looking, and include but are not limited to statements relating to: (a) GMG's business objectives and goals; (b) GMG's and other parties' planned or contemplated business (THERMAL-XR® and GTMLUBRICANT) and activities and timelines relating thereto; (c) potential applications and expected performance of GMG's products; (d) the development of the Graphene +Aluminum battery; (e) the Company's intention to engage third parties to assist in the development of its products and matters regarding GMG's existing relationships with third party partners; (f) the expectation that GMG will be able to improve its business operations; (g) GMG's expected target markets; (h) the timing, development, testing and commercialization of the Company's prototypes and products; (i) the sales channels and strategic partners the Company will engage in the marketing, sales, and development of its products; (j) the expansion of GMG's existing production facilities including the timing, resulting productivity, and required machinery for any expansion; (k) potential distributor agreements, and the target markets for entering into distributor agreements; (l) the potential production capacity of the Company's existing facilities; (m) the progression of the Company's products along the Battery Technology Readiness Level scale; (n) the nature and timing of sales to parties which have executed a non-disclosure agreement with the Company; and (o) management's confidence in the development and scaling of production processes. Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company's cost and timing expectations are accurate, that GMG will be successful in generating revenue from its existing products, that the Company will be able to complete the development of its Graphene +Aluminum battery, that the Company will be able to achieve the expected results of its Graphene +Aluminum battery, that the Company will be successful in the deployment of its resources and personnel, that results of testing and development data will be consistent with anticipated results and estimates, that the Company will be able to successfully identify and engage strategic partners, that the Company will be able to develop and test prototypes and products on the expected timelines, and that the results will align with management's current expectations, that existing production capability aligns with management's expectations, that an increase in GMG's existing production facility will result in a corresponding increase in production capacity, that the markets and sales channels for the Company's products will develop as expected, that the Company will enter into additional distributor agreements, and that the Company's operations and ability to

develop its products will not be adversely impacted by COVID-19 or the ongoing conflict in eastern Europe. Additionally, forward-looking information involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of GMG to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: (a) GMG's operations could be adversely affected by possible future government legislation, policies and controls or by changes in applicable laws and regulations; (b) public health crises such as the COVID-19 pandemic may adversely impact GMG's business and the ability of the Company to develop its products; (c) the volatility of global capital markets; (d) political instability; (e) the failure of GMG to attract and retain skilled personnel; (f) unexpected development and production challenges; (g) GMG could face technology or software disruptions; (h) unanticipated costs; (i) risks relating to the extent and duration of the conflict in Eastern Europe and its impact on global markets; (j) that the Company will be unable to develop, market, and sell its products as currently anticipated; (k) that the Company will be unsuccessful in identifying and engaging strategic partners; (l) that the Company will be unable to acquire equipment to streamline its production process, or that the expansion of the production facility will not result in the benefits currently expected; (m) that companies currently working with GMG will not be interested in purchasing the Company's products; and (n) the risk factors set out under the heading "Risk Factors" in the Company's AIF dated October 18, 2022 available for review on the Company's profile at www.sedarplus.ca. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information. Neither GMG nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this Presentation. Neither GMG nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this Presentation by you or any of your representatives or for omissions from the information in this Presentation. The forward-looking statements herein are made as of the date of this Presentation only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Historical statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. In this regard, certain financial information contained herein has been extracted from, or based upon, information available in the public domain and/or provided by the Company. In particular, historical results should not be taken as a representation that such trends will be replicated in the future. No statement in this document is intended to be nor may be construed as a profit forecast. An investment in the Company is speculative and involves substantial risk and is only suitable for investors that understand the potential consequences and are able to bear the risk of losing their entire investment. Investors should consider the risks set out in the AIF, in addition to many others, and consult with their own legal, tax and financial advisors with respect to all such risks before making an investment.

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WE DEVELOP, MAKE AND SELL:

All of which are based on Graphene, we produce from Natural Gas.

THERMAL-XR®



HEAT EXCHANGER COATINGS SYSTEM

Deployed

Heat Transfer & Corrosion Protection.

Commencing revenue with Asian and North American Distributors and Customers in various countries.

G[®] LUBRICANT



AUTOMOTIVE FLUIDS ADDITIVES

Deployed

Engine Oil Additive.

Engaging prospects in Australia, South-East Asia & North America.

Conducting engine fuel saving testing.

GRAPHENE ALUMINIUM-ION BATTERY



ENERGY STORAGE BATTERY

Development

Commercial Prototypes Development Target H1 2024.

The University of Queensland Collaboration. Pouch cell prototypes are currently in development.

GROWTH PLAN* FOR GMG PRODUCTION CAPACITY



GMG COMMISSIONS MODULAR GRAPHENE PRODUCTION PLANT | PHASE 1.0

Cutting-edge natural gas to graphene production.

Modular plant design and build for growth and replication.

"We are very excited it is a significant milestone for the company. It uses GMG's self-developed technology, which creates high-quality graphene for THERMAL-XR®, G® LUBRICANT and Graphene Aluminium-Ion Battery Prototypes." Craig Nicol (CEO)

December 2023



GROWTH PLAN* FOR GMG PRODUCTION CAPACITY

RICHLANDS, BRISBANE, AUSTRALIA



Value chain on one site - for ease of global replication and further scaling.

~ 5000 m² of warehouse/facility space for required activities

**THERMAL-XR®
Blending Plant**
(operational)

**Modular Graphene
Plant**
10 Tonne p.a.

2023 | Phase 1.0
Operational

**Phase 2.0 +2024-25
Planned Build***

**Federal government
approved.**

**Battery Development
Centre & HQ Office**
(operational)

**Automated Battery
Pilot Plant**
2024 Planned Build*

**Local government
development
approved.**

**Materials & Liquids QA
& QC Laboratory +
Offices**
(operational)

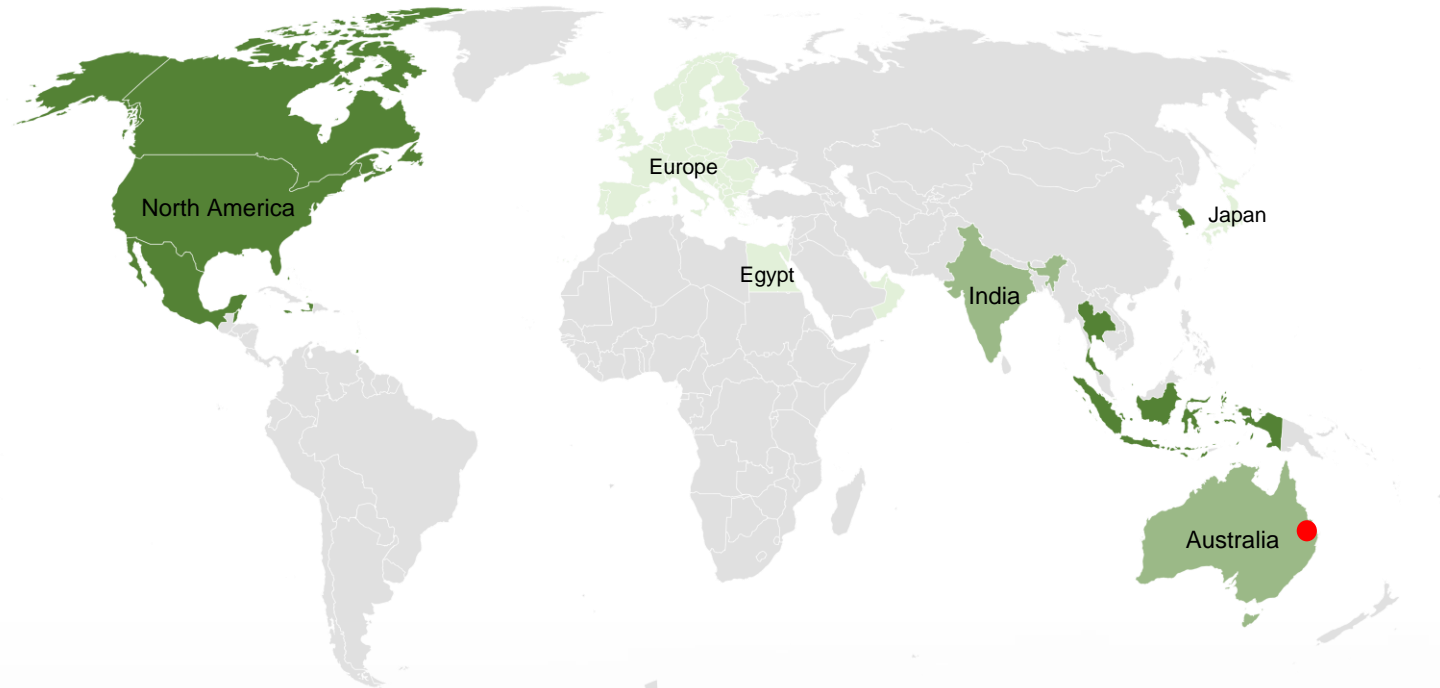
*Conditional on financing requirements



THERMAL-XR® HVAC-R DISTRIBUTOR NETWORK - GROWING



Canada, USA,
Mexico, Caribbean



South Korea



Thailand



Singapore



Indonesia

THERMAL-XR® HVAC-R

Assessing

Negotiating

Signed

THERMAL-XR® INDUSTRIAL

● Target markets under review for business development.



DRIVING B2B SALES THERMAL-XR[®]

INDUSTRY & MARKET SEGMENTS



HVAC-R (BUILDING)



RAIL/TRANSPORT



DATA CENTRES



LNG, GAS & PETROCHEMICALS



CHEMICAL, HEAVY & MINING



ENERGY & SOLAR CELLS

CUSTOMER PROJECTS

DATA CENTRE
>20% ENERGY
SAVINGS



HVAC-R
ENERGY
SAVINGS



RAIL
/TRANSPORT
FUEL
SAVINGS



LNG
16.6%
PERFORMANCE
IMPROVEMENT





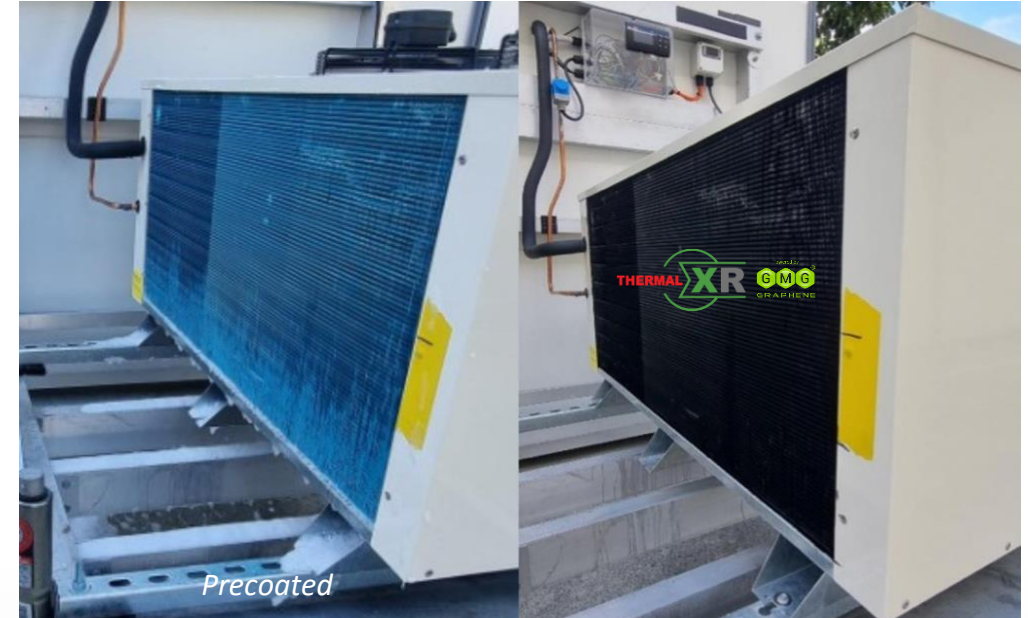
INDEPENDENTLY VERIFIED HVAC-R ENERGY SAVINGS

NEW CONDENSER COIL PRE & POST COATING COMPARISON



Measured Energy Savings for THERMAL-XR®

- Pull-Down Test **15.9%▼**
- 48 Hour Temperature Cycle Test **4.69%▼**



4.3kw Refrigeration Unit with an electronic expansion valve with variability disabled.

JOINT DEVELOPMENT AGREEMENT

Accelerated Development & Application

Graphene Aluminium-
Ion Battery

Heavy Vehicle
Equipment OEM
involvement to be
sought

Technical & Operational

Heavy mobile
equipment & grid
energy storage
applications in the
mining and mineral
industry

Commercial

A\$6 Million to GMG

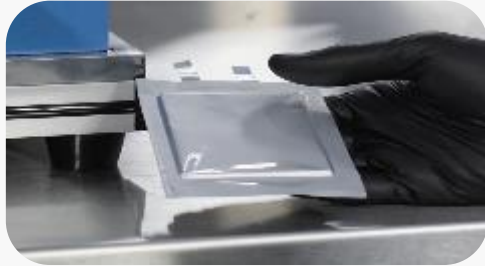
Preferential Access
Rights

Environmental Social & Governance

Net zero transition
with actions to
decarbonisation

POUCH CELL PROTOTYPE SCALE-UP PROCESS

GMG Progress and Plan



~500 mAh
July 2023

~1000 mAh
H1 2024

“A Type Cell”
H1 2025

CUSTOMER TESTING

Phase 1 | Proving the Science

Phase 2 | Scaling Cell Size

Phase 3 | Scaling Output for Demand

Coin Cell Prototype

Single Layer Pouch Cell Prototype

~5 to 15 Layer Pouch Cell Prototype

>25 Layer Pouch Cell Prototype

Pilot Plant: “A-Type” Pouch Cell

Large Commercial Factory



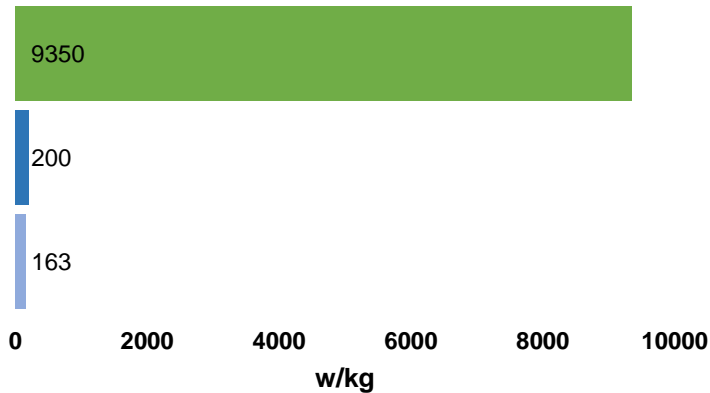
- Assembled manually to semi-automatic assembly.
- Determination and validation of electrochemical properties for small cell prototypes.

- Design and procurement in progress.
- **Customer trial battery cells.**
- Scale manufacturing proofing.
- Build teams for pilot production.

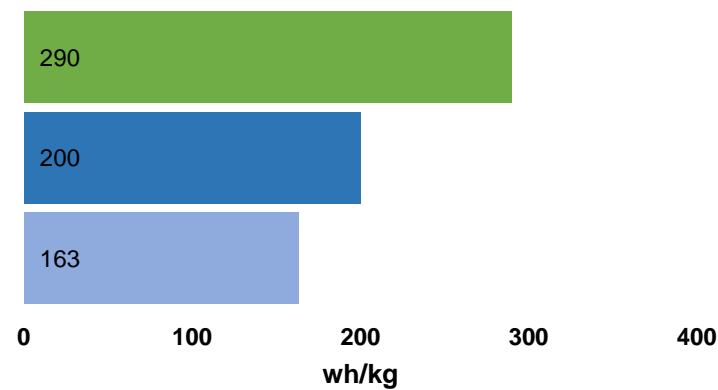
- Develop supply chain and logistics.
- Production testing for large-scale manufacturing.
- Final design verification.
- Customer trial battery cells.

NEXT GENERATION BATTERY PERFORMANCE SHOWN BASED ON COIN CELL TESTING

Power Density (W/kg)



Energy Density (Wh/kg)



GMG + UQ Graphene Aluminium Ion*

Lithium Manganese Nickel Cobalt Ion (NCM) @ 1C[#]

Lithium Iron Phosphate (LFP)^{\$}

Pouch cell performance data could be significantly different and will be published once 1000 mAh+ capacity pouch cells are developed and tested.

Graphene Aluminium-Ion Potential Benefits:

- Aluminium is 1000 times more available & ~10 times cheaper than Lithium
- No Lithium needed – lower cost & less complicated supply.
- Cathode: Graphene coated metal foil
- Anode: No coating - aluminium foil only - lower cost & less complicated to manufacture
- Up to 60 Times Faster-charging
- Safer (no risk of electrochemical fires)
- Up to 3 x More Battery Life (tested up 3000 cycles).

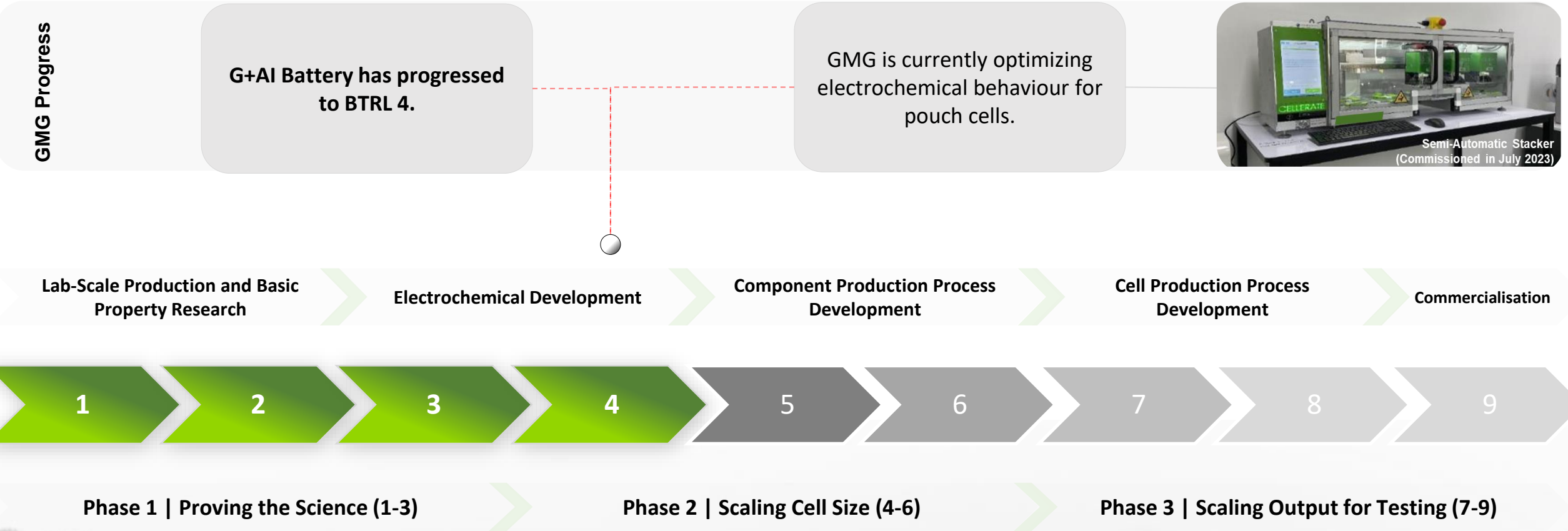
Source:

*University of Queensland validated GMG testing data based on industry standard estimate methodology from coin cells using a reducing factor of 2.3.

[#]CATL 3.7V 65Ah NCM Lithium Battery Cell - LiFePO₄ Battery (lifepo4-battery.com) on 29/09/22

^{\$} CATL 3.2V 150Ah LiFePO₄ Battery Cell - LiFePO₄ Battery (lifepo4-battery.com) on 29/09/22

BATTERY TECHNOLOGY READINESS LEVEL (BTRL)



INCREASING DEPLOYMENT & DEVELOPING PARTNERS



GMG is confidentiality working with various global companies to explore partnering on manufacturing, sales and distributing.



COATINGS MANUFACTURING



SALES & DISTRIBUTION



COATING APPLICATION

GRAPHENE ALUMINIUM-ION BATTERY TECHNOLOGY

A range of global companies have confidentially expressed their interest in working with GMG in the following vertical sectors.



DIESEL ENGINE REPLACEMENT



ENERGY STORAGE



ELECTRIC VEHICLES



AVIATION



RAIL



PERSONAL ELECTRONICS

MATURING FINANCIAL CAPABILITY

BUILD REVENUE

Maturing sales and marketing team, processes and systems.

New Distributors in Asia & North America

NDA's with global companies targeting increase in sales

DEVELOP

First leading segment partner – Rio Tinto JDA (AU\$ 6M)

Exploring JDA's with other global sector leaders for the battery.

PARTNER

Australian Government R&D Tax Rebate Support (2023: AU\$ 2.6M)

Exploring Grants and incentives

CASH ON HAND

AU\$ 3.6M

(End of December 2023)



GMG FINANCES & STRUCTURE

As at 31 December 2023

Ticker
TSX-V
Toronto Stock
Exchange Ventures
GMG

**Shares
Outstanding**

84,524,329

**Market
Capitalization**

~C\$112M

Options

4,200,473

**Warrants,
RSU**

**5,288,156
678,738**

Investor Relations

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🌐 www.focusir.ca



BOARD OF DIRECTORS & ADVISORY TEAM

Craig Nicol | Founder, Managing Director & CEO

Craig Nicol has a career of over 20 years in delivering large scale innovation including leading multi-billion-dollar gas and LNG value chains in Australia and Asia Pacific and managing sales and marketing teams across Asia Pacific working for Shell International. Craig has a Bachelor of Engineering degree in Manufacturing Systems (Honours) and a bachelor's degree in Business Marketing from the Queensland University of Technology. Craig is a member of the Australian Institute of Company Directors (AICD).

Jack Perkowski | Chair & Director

Mr Perkowski founded ASIMCO Technologies in 1994, and from 1994 to 2008, served as the Chairman of ASIMCO's Board of Directors and the company's Chief Executive Officer. Under Mr Perkowski's leadership, ASIMCO became one of the most important players in China's automotive components industry and gained a reputation for developing local management and integrating a broad-based China operation into the global economy. ASIMCO was later sold to Bain Capital in 2010 and is still regarded as one of the most successful automotive component manufacturing companies in China. Prior to this Mr Perkowski was Managing Director of Paine Webber, an investment bank that was eventually acquired by UBS in 2000. In 2009, Mr Perkowski founded JFP Holdings, a merchant banking firm focused on China, where he now serves as Chairman.

Will Ollerhead | Non-Executive Director

Will Ollerhead has over 30 years of experience in the capital markets and corporate finance field. Mr. Ollerhead was the CEO of Cuspis Capital Ltd. and has served on several other boards of both public and private companies, and not-for profit organizations, as chairman, director, and as a member and chair of audit committees. He has operated Ollerhead Capital since its founding in 1997, providing corporate finance advisory services and managing a private investment portfolio.

Bob Galyen | Non-Executive Director

Bob is a highly experienced executive in the battery energy storage world and science/engineering-based communities. Bob was previously the Chief Technology Officer (CTO) of Contemporary Amperex Technology Company Limited (CATL). CATL is widely known as the largest lithium-ion battery manufacturer in the world – supplying electric vehicles and high-efficiency storage systems. He serves on multiple Committees of Directors and Technical Advisory Boards.

Andrew Small | Non-Executive Director

Andrew was a Founder and Director of Innogence, a SAP Business Intelligence consultancy in Australia which following significant growth was acquired by the Japanese multinational company NTT Data. Andrew has supported and invested in GMG since 2017, remains a significant shareholder of the Company and is committed to actively supporting the Company's drive to deliver on its plans and set it up for the next stage of maturity. Andrew has a Bachelor of Engineering (Manufacturing Systems) and a Bachelor of Business (Marketing) from Queensland University of Technology.

Professor Dan Brett | Advisor

Dan is Professor of Electrochemical Engineering at the University College London (UCL), a top ranked University, where he is a director of the Electrochemical Innovation Lab (EIL) and Advanced Propulsion Lab (APL). He is an academic founder of the Faraday Institution (a UK battery research programme with a consortium of over 20 UK universities and 50 businesses – including 450 researchers) and member of its Expert Panel.



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